

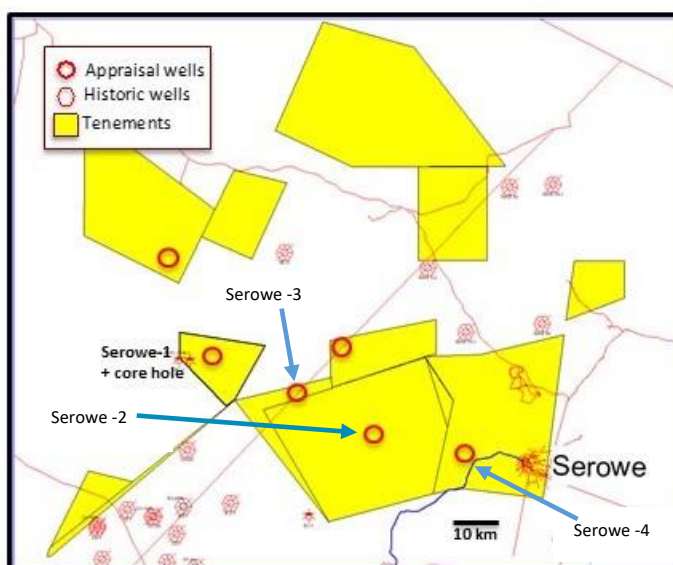


First of Six wells in Project Serowe, Botswana CBM to spud this week

- Project Serowe has prospective high- grade CBM gas resource of 2.38 Tcf¹
- Pure Hydrogen currently has 100% of Project Serowe and is free carried to 51% with project partner BotsGas funding the farmin appraisal programs designed to high-grade resources to reserves.²

Sydney: 31 May 2021, Australian East Coast Clean Energy Company, *Pure Hydrogen Corporation Limited* (ASX: PH2 or 'Pure Hydrogen') is pleased to report that its joint venture partner BotsGas Pty Limited is scheduled to spud the first of a six well appraisal drilling campaign on Project Serowe within the next few days.

The Serowe CSG Project is located in central southern Africa



Six (6) well Appraisal Program designed to Prove Multi TCF Resource

The campaign will consist of two separate stages of three appraisal wells each. The campaign is designed to confirm our geological model for the area; principally to demonstrate the widespread uniformity of the Serowe Formation from which we propose to extract coal bed methane (cbm).



BotsGas have advised Serowe 2, the first stage 1 well is schedule to spud in the next few days. This will be followed up with Serowe 3 & 4 as illustrated in the map. The campaign will exceed the minimum acreage commitments which should ensure permit renewals in the future.

Two of the wells are to be converted to production wells whilst the third is in an outlying region to test the presence of high grade cbm. The proposed drill sites have been readied for drilling and the necessary drill pipes delivered.

A detailed Occupational Health and Safety Plan has been prepared, with appropriate hygiene and social distancing procedures to prevent Covid-19 infections. The plan is to drill the second stage 3 wells later in the year after considering the results and incorporate the knowledge learned from the first 3 wells.

Managing Director Scott Brown commented: *“Serowe is an exciting asset with good upside and the gas price in Botswana is very high at the moment. BotsGas’ team is well-placed to execute this program. They have the experience and the technical skills to unlock the value from these highly prospective leases. We will continue to update shareholders on progress as the program unfolds.”*



Image 1: location of the first drilling site

1. See Strata X Energy Announcement dated 14 May 2019 – 83% increase in Prospective Gas Resource in the Serowe CSG Project.





2. 'Pure defines high grade CBM as coals of sufficient thickness and ideal CBM depths with high gas saturations'

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About Pure Hydrogen Corporation Limited

Pure Hydrogen is an Australian east coast focused Clean Energy Company with Hydrogen and Gas businesses. The Company has 5 Hydrogen projects under development and 3 gas projects, Windorah Gas Project in the Cooper Basin, Australia's most prolific onshore producing petroleum basin, Project Venus CSG in the Surat Basin in Queensland and the Serowe Project CSG in Botswana.

For further details www.purehydrogen.com.au

