



Pure Hydrogen provides details of the order of Seven Hydrogen Fuel Cell Trucks and Supply of Hydrogen

- After the recent buy-in to H2X, PH2's newly established company 'Pure X Mobility Pty Limited' will develop and supply 7 Hydrogen Fuel Cell Trucks for AKM Earth's Raw Skips business.
- Raw Skips hydrogen-powered trucks will be used for short-run, back-to-base pick-up and delivery of building waste around Brisbane, the Gold Coast and the Sunshine Coast
- Pure Hydrogen currently working with industrial users to supply back-to-base fueling solutions; off-take agreements and vehicle supply.

Sydney: 25th November 2021, further to the Company's announcement of 24 November 2021, Australian East Coast Clean Energy Company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') provides further details on the proposed transactions with AKM Earth Pty Limited (AKM) for the supply of seven (7) Hydrogen Fuel Cell Trucks ('HFCV trucks') – (Hook Bin Trucks) together with the supply of Hydrogen fuel.

One of the critical things will be to showcase Pure Hydrogen's technology and serve as a demonstration for the Hydrogen eco system.

The key terms under the Term Sheet include the following:

- Hydrogen supply and conditions including pricing, delivery, pressure and specification of the HFCV Trucks;
- The contract term of hydrogen supply will be seven years;
- The initial order would be 7 HFCV trucks with commitment from AKM to order an additional 5 HFCV trucks if it is satisfied with the initial 7 trucks. AKM have around 25 diesel trucks in addition to these trucks that could be swapped for HFCV Trucks in due course;
- Minimum Hydrogen supply of 6,160 kg per month and can be expended by agreement;
- It was expected the first HFCV Trucks will be delivered in 4th Quarter of calendar year 2022.
- It is expected the initial minimum annual revenue will be in the order of \$1.1 Million per year under the proposed transactions. This could be increased if further trucks, hydrogen and services may be required by AKM.
- The Term Sheet is subject to a number of conditions precedents including AKM being satisfied with Due Diligence of the HFCV Trucks and both parties signing customary documents including a Gas Sale Agreement and other transaction documents.

The HFCV trucks are extremely cost effective and deliver considerable fuel savings over their expected seven-year supply term. The trucks will be assembled in Australia and will be the first to be provided under the Pure X brand. The Hydrogen Fuel cells are about twice as efficient as standard internal combustion engines.



Image of a Raw Skips Truck

Hydrogen Initiatives Update

Pure Hydrogen has been in discussions with a range of large industrial users for back to base operations that are considering using Hydrogen Trucks. The Company has been working closely with well-known truck and bus manufacturers and is building a Hydrogen eco system that can provide hydrogen solutions including trucks, buses and work vehicles together with the hydrogen fuel to power these vehicles.

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About Pure Hydrogen Corporation Limited

Pure Hydrogen is an Australian east coast focused Clean Energy Company with Hydrogen and Gas businesses. The Company has 5 Hydrogen projects under development and 3 gas projects, Windorah Gas Project in the Cooper Basin, Australia's most prolific onshore producing petroleum basin, Project Venus CSG in the Surat Basin in Queensland and the Serowe Project CSG in Botswana.

For further details www.purehydrogen.com.au

About AKM Pty Limited

AKM is a provider of environmental management services throughout SE Qld with the recycling & recovery of predominately construction & demolition waste streams. AKM Earth's commitment to sustainability and reducing the impact on quarries and landfills has led to the development of screening and recovering materials for better use.

For further details www.akmearth.com

