



Pure Hydrogen

ASX Announcement

The Honourable Adam Giles appointed as Chairman of Pure Hydrogen

- The Honourable Adam Giles, former Chief Minister of The Northern Territory, has been appointed as Chairman of the Board, effective immediately
- The appointment follows the decision by Ron Prefontaine, who has held the position since March 2021, to stand down as Chairman but remain as a Non-Executive Director
- Mr Giles joined the Board of Pure Hydrogen in May 2023 and his appointment as Independent Chairman is reflective of Pure Hydrogen's commitment to best practice corporate governance

Sydney, 30 October 2023: Australian clean energy company Pure Hydrogen Corporation Limited (**ASX: PH2** or '**Pure Hydrogen**') announced that The Honourable Adam Giles, former Chief Minister of The Northern Territory, has been appointed as Non-Executive Independent Chairman of the Board, effective immediately.


Mr Giles first joined the Board of Pure Hydrogen as a Non-Executive Director in May 2023 (*refer ASX Announcement 4 May 2023*). The appointment of Mr Giles comes after Ron Prefontaine's decision to stand down as Chairman but remain as a Board member.

Mr Ron Prefontaine was appointed as Chairman in 2021 following the merger with Strata-X Energy, and has led the company through a number of strategic transactions including the establishment of Pure Hydrogen as a first mover in the emerging hydrogen sector. Mr Prefontaine's commitment to Pure Hydrogen is evidenced by his decision to remain as a director.

Pure Hydrogen Managing Director Scott Brown commented: *"On behalf of the Board I would like to thank Ron for his stewardship as Chairman over the past two and half years. During his time as Chairman, he led Pure Hydrogen through several key strategic transactions that have established Pure Hydrogen as a market leader in Australia's emerging hydrogen economy. He has also championed operational rigour and best-practice in corporate governance, as evidenced by his decision to facilitate the appointment of an Independent Chairman of the Board."*

"Having had the privilege of serving on the Board alongside Adam over the past few months it is evident that his experience, dedication and commitment to Pure Hydrogen and best practice governance, will continue to serve the Company well as we enter the next phase on our strategic plan. Adam shares Pure Hydrogen's conviction that supplying zero emission vehicles along with fuel derived from waste-to-hydrogen technology is one that will not only stand to benefit shareholders, but communities too."

Outgoing Chairman Ron Prefontaine commented: *"I'd like to thank the Board and my fellow shareholders for the opportunity to serve as Chairman over the past two and a half years since the Company initiated its strategy to spearhead the growth of Australia's hydrogen economy. I look forward to continuing to serve in my capacity as Director. I see great potential in the emerging hydrogen space and believe Pure Hydrogen is well placed to establish itself as a leader in the industry."*



"In fact, I believe Pure Hydrogen has the potential to be the most successful business that I have been involved with - even comparable to my involvement with Arrow Energy, which was subsequently sold for \$3.5bn. Pure Hydrogen has established the foundations to build a clean energy business of global scale. I pass the baton as Chairman but am happy to stay on as a Non-Executive Director to assist the Company with its strategic growth plans."

"I especially like that hydrogen can be manufactured anywhere, and Australia can have an 'infinite' supply of domestic fuel. Pure Hydrogen's strategy aligns with how I envision the hydrogen industry progressing, through decentralised supply hubs that have the capacity to increase production anywhere to meet demand and reduce the need for costly fuel transportation. In that operating environment, Pure Hydrogen is positioning its business model to package up H₂ devices with H₂ fuel supply at a monthly fixed cost over a long-term time horizon. This monthly cost – established on a per-client basis with each corporate customer – will be less than the monthly cost of new ICE devices burning imported diesel fuel. This offers Pure Hydrogen customers a commercial incentive to transition to no-emissions, green H₂ while improving their broader ESG scores."

Newly appointed Chairman, Adam Giles, commented: *"I'd like to acknowledge the contributions of Ron in his capacity as Chairman, and my fellow directors, who continue to deliver energy and dedication to their roles. Pure Hydrogen is poised to benefit from the early-mover advantage that Ron and the team have been instrumental in establishing. I'm excited and grateful for the opportunity to serve as Chairman. My vision is to work with my fellow Board members and the management team to ensure Pure Hydrogen has a solid foundation capable of navigating through both challenges and opportunities, with the goal to drive performance and create shareholder value."*

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: www.purehydrogen.com.au

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald, and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana and through a strategic investment it holds in a Botswana- focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details www.purehydrogen.com.au