



Pure Hydrogen

ASX Announcement


Successful Delivery of Electric Mini-Buses in NSW

- Majority-owned subsidiary, HDrive International, has completed the successful delivery of two electric mini-buses to Sapphire Coast Buslines in New South Wales
- Delivery was completed within the stated timeline set out in the initial supply deal, valued at over ~\$700,000 including charging infrastructure, with full regulatory clearance in accordance with comprehensive Australian Design Rules (ADR)
- Sale highlights the market potential for Pure Hydrogen’s leading suite of BEV (Battery Electric Vehicle) buses to major transport companies in domestic and international markets
- The sale represents the first revenue and the funds for the sales have now been received.

Sydney, 2 April 2024: Pure Hydrogen Corporation Limited (ASX: PH2) (‘Pure Hydrogen’ or ‘the Company’) is pleased to confirm that its majority-owned subsidiary, HDrive International, has successfully delivered two EV70 mini-buses in accordance with the terms of its supply agreement with Sapphire Coast Buslines in New South Wales (refer ASX Announcement 12 September 2023).



Image: The EV70 Mini Buses being readied for delivery



The deal, valued above \$700,000 was completed within the stated development timeline prior to the end of Q1 CY2024, following a rigorous testing phase that was carried out in accordance with Australian Design Rules (ADR) standards.

The zero emissions EV70 mini-buses have a range of 300km powered by a 127kWh CATL battery system. Configured to carry 18 passengers, they feature a low floor design improving accessibility and efficiencies including reduced stop times during the pickup and drop off of customers requiring mobility access including wheelchairs up to 350kg.

The successful EV70 deliveries for Sapphire Coast Buslines marks the ongoing execution of Pure Hydrogen and Hdrive International's stated strategy to further unlock the addressable market for zero-emission solutions for the heavy-vehicle sector, across both commercial transport and passenger transport industries. A video of the CEO of Hdrive International Pty Limited discussing Hdrive's business is linked below:
<https://purehydrogen.com.au/hdrive-and-pure-hydrogen-spearheading-australias-hydrogen-economy/>

The Company's product pipeline includes the Taurus truck, Australia's first hydrogen-powered prime mover that is now in the final stages awaiting ADR approval, and a specially designed waste removal truck that is being developed for leading Australian waste management business JJ's Waste & Recycling.

Pure Hydrogen Managing Director, Scott Brown, commented: *"The official delivery of the first EV70 mini-buses confirms the Company's ability to execute on our stated strategy with respect to the manufacture and sale of state-of-the-art zero-emission vehicles, with a strategic focus on the heavy-vehicle industry. We are very excited to have these vehicles delivered which represents the first revenue from vehicle sales.*

This sale highlights the commercial potential of our vehicle fleet, with an exciting pathway for growth ahead in line with the broader demand tailwinds for zero-emissions vehicle solutions, including hydrogen vehicles. These emerging positive trends are clearly evident across multiple heavy vehicle sectors, from passenger transport to commercial logistics, and we look forward to advancing the commercialisation strategy for our best-in-class vehicle suite in the months and years ahead."

For further information, please contact:

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Or visit the website: www.purehydrogen.com.au