

## **MOU Signed with UAE's ARMS Group Holding**

Media Release

- MOU provides terms for Pure Hydrogen and ARMS Group Holding ('ARMS Group') to negotiate the distribution and supply of Hydrogen Fuel Cell Electric and Battery Electric Trucks in the United Arab Emirates (UAE) and surrounding countries
- > ARMS Group controls and manages a group of large and highly recognised companies in Dubai with operations in the UAE and the Gulf Cooperation Council (GCC) region
- > Anticipated first supply of first trucks in CY2025 compliant with Gulf and Middle Eastern standards
- Presents a new opportunity for Pure Hydrogen to enter the Gulf and Middle Eastern markets with both zero emission vehicles as well as hydrogen production and refuelling technologies
- ARMS Group is well established within the waste management industry from waste pick-up to recycling and landfill

**Sydney, 30 July 2024**: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') is pleased to announce that it has signed a Memorandum of Understanding ('MOU') with ARMS Group where Pure Hydrogen will set up distribution and sell its Taurus Prime Mover, Hydrogen Fuel Cell (HFC) Garbage Trucks and Box Trucks to the UAE market through ARMS Group established operations in the region.

ARMS Group controls and manages, a well-diversified group of companies based in Dubai, United Arab Emirates, and stands as a beacon of innovation and excellence in the region. With a rich legacy spanning over 75 years, ARMS Group has pioneered numerous groundbreaking projects, firmly establishing itself as a leader in multiple industries whilst forging partnerships with some of the world's most esteemed business establishments. The diverse portfolio includes waste management and recycling, manufacturing, trading, real estate, and services among others.

Under the MOU, Pure Hydrogen expects to begin supplying its battery electric ('BEV') and hydrogen fuel cell electric commercial vehicles commencing in CY2025 subject to ARMS Group being satisfied with its due diligence on the vehicles, the equipment being compliant for operation in UAE and definitive agreements between the parties being agreed upon prior.

The UAE Net Zero by 2050 strategic initiative is a national drive to achieve net-zero emissions by 2050, making the UAE the first Middle East and North Africa (MENA) nation to do so. This ambitious strategy aims to lead the transition to net zero emissions and has over 25 programs across six key sectors: power, industry, transport, buildings, waste, and agriculture. ARMS Group is paving the way for others to follow in their footsteps to decarbonisation.

**Pure Hydrogen's Managing Director Scott Brown said:** "We are pleased to sign this MOU with ARMS Group, which sets out the framework for a comprehensive hydrogen vehicle supply and hydrogen equipment as part of the UAE government's stated priority to implement clean energy alternatives. The completion of the MOU follows an extensive period of negotiation and collaboration between the parties, and we look forward to working together to implement hydrogen solutions in the Middle East."

Pure Hydrogen Corporation Limited Call 02 9955 4008 or visit purehydrogen.com.au



**ARMS Group Holding's Chairman Abdulrahman Albaidhaei** stated "We are thrilled with this collaboration with Pure Hydrogen. Our mission is to become a leading regional provider of hydrogen equipment and hydrogen vehicles and contribute to realising the UAE leadership's goal of sustainable development through the promotion of clean energy solutions. We are excited about the beneficial impact our joint decarbonisation efforts will have in the UAE and the GCC region and value the rigorous work and talks that led to the signing of this MOU."



Image of the HFC Waste Collection Truck similar to the one to be provided to ARMS Group and illustrative image of the Box Truck, respectively

## For further information, please contact:

Pure Hydrogen: Managing Director - Scott Brown +61 2 9955 4008 Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448 This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown. Or visit the website: <u>www.purehydrogen.com.au</u>

## **About Pure Hydrogen Corporation Limited**

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald, and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana, and through a strategic investment it holds in a Botswana-focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritize incubation for early-stage companies or projects within the clean energy sector, with the aim of realizing profits from those investments. For further details visit <a href="http://www.purehydrogen.com.au">www.purehydrogen.com.au</a>

## About ARMS Group

ARMS Group of Companies is a family-owned conglomerate in Dubai, United Arab Emirates. The Group's diversified portfolio spans across various industries including waste management and recycling, engineering and manufacturing, trading, real estate, landscaping and auctioneering. ARMS Group owns and operates a number of enterprises that can be regarded as pioneering projects in the UAE. For over 75 years, ARMS Group has remained independent, committed to private ownership and reliant on foresight, expertise and integrity for its success and growth.