



Pure Hydrogen secures distribution agreement with GreenH2 LATAM

- Pure Hydrogen has executed a term sheet with GreenH2 LATAM for the distribution of hydrogen trucks, battery electric and hydrogen buses, hydrogen equipment (including production & refuelling infrastructure) and hydrogen generators in Mexico, Latin America, and Africa
- The agreement will be for a term of 36 months from the anticipated supply commencement date
- Agreement further strengthens Pure's global distribution network, following on from two recent partnerships in the US market
- Pure Hydrogen continues to establish a strong competitive position in rapidly growing North American markets for zero-emission vehicles

Sydney, 8 November 2024: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to announce that it has executed a Term Sheet ("the agreement") with GreenH2 LATAM for the distribution of zero emission vehicles and hydrogen equipment.

The Term Sheet sets out the framework for the non-exclusive distribution of hydrogen fuel cell trucks, battery electric and hydrogen fuel cell buses, hydrogen equipment (including production & refuelling infrastructure) and hydrogen fuel cell generators in Mexico, Latin America, and Africa. The agreement will be for a term of 36 months from the anticipated supply commencement date, unless otherwise agreed between both parties.

Based in Mexico City, GreenH2 LATAM ("GreenH2") is dedicated to transforming the energy sector in Latin America through sustainable and high-performance green hydrogen solutions.

The Term Sheet is subject to the following conditions:

- Pure Hydrogen demonstrating that it has arrangements in place to ensure that the battery electric and hydrogen fuel cell electric vehicles will satisfy all applicable laws, and;
- GreenH2 having ordered at least twenty zero emission vehicles within 12 months from the date of the term sheet being signed.

This Term Sheet is in line with Pure Hydrogen's strategy to grow its existing dealership network in North America and follows recent agreements with ETHERO Truck + Energy (refer ASX Announcement 3 October 2024) and Riverview International Trucks (refer ASX Announcement 5 July 2024).

Overview of LATAM Renewables Market

Studies show Latin America plays a significant role in global renewable energy production, leveraging its abundant natural resources to generate substantial clean energy. Latin America has seen substantial investments in renewable energy over the past decade. In 2021, the region attracted approximately US\$19.6 billion in renewable energy investments, led by Brazil at US\$13.3 billion, followed by Mexico at US\$3.4 billion, and Chile at US\$1.3 billion (source: Statista). Additionally, as of early 2024, Latin America saw significant interest in green hydrogen projects, with announced investments totaling approximately \$40 billion (source: Americas Market Intelligence).



In 2022, approximately 65% of the region's electricity was sourced from renewables, notably higher than the global average. The region has also experienced rapid growth in solar and wind energy. The installed solar photovoltaic capacity in Latin America and the Caribbean surpassed 45 gigawatts in 2022, reflecting a significant increase over the past decade. Overall, the renewable energy capacity in the region neared 315 gigawatts in 2022, marking a growth of approximately 75% compared to a decade earlier (source: Statista). Latin America's strong renewable's infrastructure provides a strong opportunity to integrate zero emissions vehicles, generators and equipment into the market.

Pure Hydrogen's Managing Director, Mr Scott Brown, commented: *"We are pleased to have signed this agreement with GreenH2 LATAM, deepening our collaboration with Latin America to create future opportunities within the zero-emission commercial vehicle market. This is our fourth agreement in the North American region, demonstrating the quality of our diversified vehicle range and associated equipment and infrastructure. As we continue to receive significant interest across this market, we expect to secure similar agreements with strategic distribution partners in the near future. Pure Hydrogen is ideally positioned to unlock strong growth opportunities as leading solution provider supporting commercial customers with their zero-emission transition. We're confident with our progress so far and look forward to turning the strong interest into binding sales."*

GreenH2 LATAM's Chief Executive, Héctor Sánchez Baena, commented: *"Partnering with Pure Hydrogen marks a significant milestone for GreenH2 LATAM as we continue to lead the green hydrogen transition in Latin America. This agreement not only strengthens our capabilities in delivering zero-emission solutions across the region but also aligns with our commitment to providing sustainable, high-performance energy options that can transform industries and communities alike. We are excited to bring this vision to life alongside Pure Hydrogen and further our shared mission of advancing clean energy for a resilient future."*

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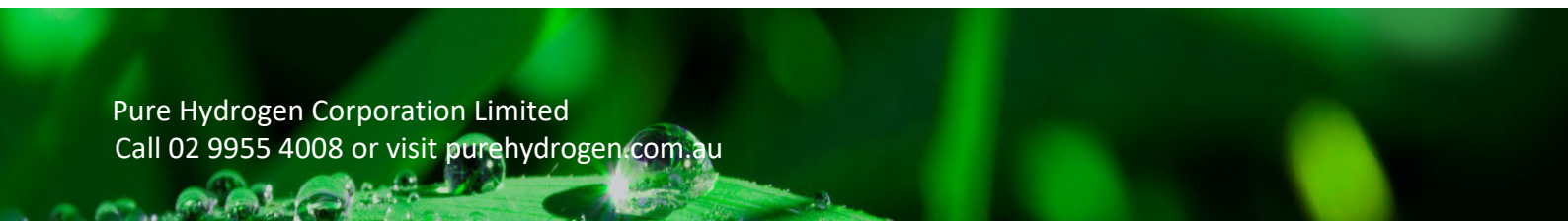
This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy focused company seeking to become the leader in the development of Zero Emission (ZE) vehicles and Energy Projects. It plans to supply hydrogen as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive International, Pure Hydrogen is expanding its line of ZE vehicles and equipment as well as implementing several solutions that can allow transition to ZE for commercial clients. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details, please visit the website: www.purehydrogen.com.au





About GreenH2 LATAM

GreenH2 LATAM is a pioneering energy company based in Mexico City, dedicated to leading the green hydrogen transition in Latin America through advanced hydrogen, storage, and sustainable mobility solutions. It is committed to creating a cleaner, more resilient energy landscape by delivering green hydrogen technologies that empower industries and communities alike to achieve decarbonisation.

GreenH2 LATAM is an official member of the Mexican Hydrogen, Storage & Sustainable Mobility Association. Through its strategic alliances with governments and private companies, the company is building sustainable energy future for the region, centred on renewable solutions and efficiency.

For further details, please visit the website: www.greenh2latam.com

Forward-Looking Statements This announcement may contain ‘forward looking statements’ concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be ‘forward looking statements’. Often, but not always, ‘forward looking statements’ can be identified by the use of forward looking words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘continue’, ‘outlook’, and ‘guidance’ or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management’s current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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